

## International News

### [S&P 500, Nasdaq post record closes, Nvidia closing valuation \\$4 trillion](#)

The S&P 500 and Nasdaq registered record closing highs on Thursday, and Nvidia's (NVDA.O), opens new tab market value closed above \$4 trillion for the first time, while the Brazilian real recovered some losses following U.S. President Donald Trump's announcement of a 50% tariff on the country's goods. Also helping Wall Street, shares of Delta Air Lines (DAL.N), opens new tab jumped 12% after it forecast third-quarter and full-year profits above analysts' estimates. Other travel stocks also rose, including United Airlines (UAL.O), opens new tab, which ended 14.3% higher, and Hertz Global (HTZ.O), opens new tab, up 11.8%. Shares of Nvidia ended up 0.75% at \$164.10, giving the chipmaker a market value of \$4.004 trillion, thanks to surging demand for artificial-intelligence. The move solidified its position as one of Wall Street's most-favored stocks.

### [Bitcoin hits another record high](#)

Bitcoin rallied to all-time highs on Thursday, powered by demand from institutional investors and friendly policies of U.S. President Donald Trump's administration. The world's largest cryptocurrency rose to a peak of \$116,046.44 as of 2127 GMT, breaking the \$113,734.64 record scored earlier on Thursday. It is now up about 24% this year. In March, Trump signed an executive order to establish a strategic reserve of cryptocurrencies. He has also appointed several crypto-friendly individuals, including Securities and Exchange Commission Paul Atkins and White House artificial intelligence czar David Sacks. Trump's family businesses have also made forays into cryptocurrencies. Trump Media & Technology Group is looking to launch an exchange-traded fund to invest in multiple crypto tokens including Bitcoin, SEC filing on Tuesday showed.

### [US weekly jobless claims unexpectedly slip to 7-week low](#)

The number of Americans filing new applications for jobless benefits unexpectedly fell to a seven-week low last week, suggesting employers may be holding on to workers despite other indications of a cooling labor market and creating no urgency for the Federal Reserve to resume its interest rate cuts. Initial claims for state unemployment benefits dropped for a fourth straight week in the week ending July 5, falling by 5,000 to a seasonally adjusted 227,000, the Labor Department said on Thursday. Economists polled by Reuters had forecast 235,000 claims for the latest week. The data included last week's July Fourth holiday and claims tend to be volatile around public holidays. Seasonal factors also were at play. Non-seasonally adjusted new claims rose by just over 10,000, led by increases in auto manufacturing states like Michigan, Ohio and Tennessee where plant retooling shutdowns are common at this time each year.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	83190	-0.4	0.8	10.7	4.1
Nifty	25355	-0.5	0.9	11.1	4.3
Dow Jones	44651	0.4	4.2	12.8	12.4
S&P 500 Index	6280	0.3	4.0	19.2	11.5
NASDAQ	20631	0.1	4.6	25.9	10.6
FTSE	8976	1.2	1.4	13.4	9.5
Nikkei	39646	-0.4	3.2	18.0	-6.1
Hang Seng	24028	0.6	-1.4	14.9	34.7
Shanghai Composite	3510	0.5	3.2	8.4	18.2
Brazil	136743	-0.5	0.2	8.2	7.5

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	46593	-0.3	0.0	17.8	-1.8
Small-Cap	54869	0.1	1.1	23.5	2.0
Auto	53483	-0.1	0.1	16.1	-7.0
health	44256	-0.5	1.3	11.9	14.7
FMCG	20480	-0.5	-0.7	2.7	-4.7
IT	37649	-0.7	-0.4	17.6	-1.2
PSU	19891	-0.3	-0.9	11.3	-11.7
Bankex	63759	-0.3	0.0	9.2	6.1
Oil & Gas	28163	0.0	0.9	14.8	-9.1
Metal	31326	0.4	-0.6	12.9	-5.2
Capital Goods	71836	-0.4	0.9	22.7	-4.7
Reality	7571	0.7	-5.1	23.7	-12.7

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	96691	0.2	-0.2	7.7	33.1
Silver (₹/Kg)	109123	1.7	2.2	19.7	17.5
Copper (\$/MT)	9631	-1.6	-1.7	11.8	-2.4
Alum (\$/MT)	2597	0.4	4.7	12.1	4.0
Zinc (\$/MT)	2743	0.8	3.5	7.2	-6.4
Nickel (\$/MT)	14979	-0.4	-2.9	6.4	-12.6
Lead (\$/MT)	2056	0.0	3.5	11.6	-6.3
Tin (\$/MT)	33283	-0.3	1.8	11.6	-3.1
LS Crude(\$/Bbl)	67.0	0.6	0.1	11.9	-10.1
N.Gas (\$/mmbtu)	3.363	0.8	-6.9	-13.6	0.2

Rs/ US \$	10-July	1D(%)	1MFwd	3MFwd	1YFwd
Spot	85.65	0.0	0.12%	0.38%	1.97%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.17	0.03	1.89	3.07	7.69
USD-JPY	146.23	0.02	-1.14	-1.84	8.62
GBP-USD	1.36	0.04	0.27	3.80	5.18
USD- AUD	0.66	0.06	1.40	4.82	-2.47
USD-CAD	1.37	0.01	0.14	1.63	-0.15
USD-INR	85.65	0.04	-0.04	1.22	-2.47

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	76.7	-4.0	-5.3	10.4	13.1
Infy	18.1	-3.8	-2.2	6.6	-6.6
Wit	2.9	-4.9	-1.7	2.8	-8.6
ICICIBK	33.4	-1.0	0.0	8.5	13.5
HDFCBK	76.7	-0.2	0.2	17.9	27.0
DRRDY	14.7	-0.6	-7.7	15.4	-6.2
TATST	18.7	0.8	1.9	-14.6	-6.5
AXIS	67.8	-0.3	-5.3	8.7	-12.6
SBI	93.9	-0.5	-1.7	7.3	-7.6
RIGD	70.2	0.3	4.5	26.7	-7.8

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	116094.0	2.2	6.6	38.5	101.7
Ether	2962.3	5.0	5.2	88.6	-4.9

Rs Cr	Buy	Sell	Net
DII Prov (10-July)	12,468.80	11,877.47	591.33
FII Prov (10-July)	11,829.26	11,608.20	221.06



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.3	0.4	-2.7	-1.7	1.5
GIND10YR	6.3	0.0	-0.8	-2.0	-9.4
\$ Index	97.7	0.1	-1.5	-3.2	-7.0
US Vix	15.8	-1.0	-6.9	-61.2	22.8
India Vix	11.7	-2.2	-16.7	-45.5	-19.1
Baltic Dry	1423.0	-0.6	-15.3	12.1	-26.6
Nymex (USD/barrel)	67.0	0.6	-1.8	8.9	-19.0
Brent (USD/barrel)	68.6	-2.2	2.6	8.4	-19.3

F&O Statistics	10-July	09-July
Open Interest Index (Cr.)	61536	61592
Open Interest Stock (Cr.)	467084	469049
Nifty Implied Volatility	11%	11%
Nifty Put Call Ratio (OI)	0.77	0.87
Resistance (Nifty Fut.)	25550	25800
Support (Nifty Fut.)	25150	25300
Resistance (Sensex)	83800	84500
Support (Sensex)	82600	83100

Turnover Data, ₹Cr.	10-July	09-July
BSE Cash	6454	6354
NSE Cash	86650	95306
Index Futures (NSE)	19504	14897
Index Options (NSE)	45884	32308
Stock Futures (NSE)	67772	70846
Stock Options (NSE)	4943	6201
<b>Total F&amp;O (NSE)</b>	<b>138103</b>	<b>124252</b>

## NSE Category-wise turnover for the 08 July 2025

Client Categories	Buy	Sell	Net
DII	13547	12740	807
RETAIL	35645	36081	-436
OTHERS	41852	42223	-371
<b>Total</b>	<b>91044</b>	<b>91044</b>	<b>0</b>

## Margin Trading Disclosure 08-07-2025

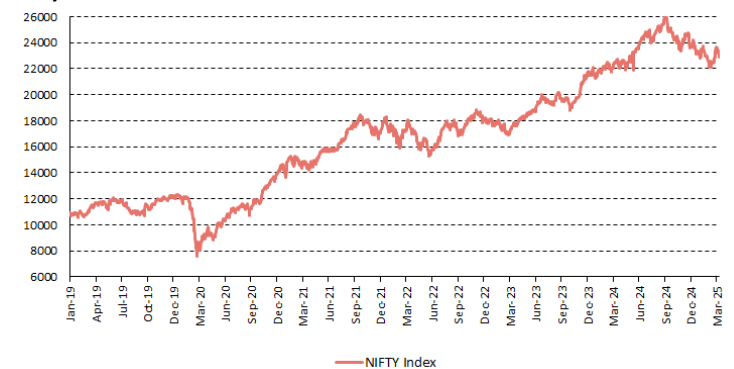
	₹ In Lakhs
Scripwise Total Outstanding on the BOD	8698650
Fresh Exposure taken during the day	579029
Exposure liquidated during the day	540247
Net scripwise outstanding at the EOD	8737431

## Valuation Snapshot

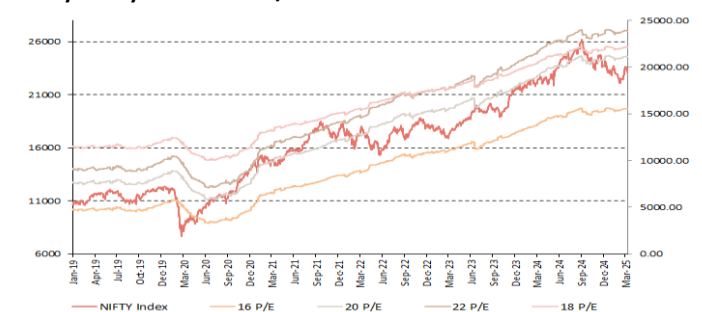
Indices	P/E		P/BV		ROE
	FY25E	FY26E	FY25E	FY26E	FY25E
NIFTY	22.5	20.2	3.2	3.0	14.2
SENSEX	23.0	20.7	3.4	3.1	14.5
CNX 500	24.8	21.7	3.6	3.2	14.2
CNX MIDCAP	30.3	24.5	4.4	3.9	13.9
NSE SMALL-CAP	30.9	24.6	3.8	3.4	12.4
BSE 200	23.9	21.1	3.5	3.2	14.4
BANK NIFTY	18.2	15.1	2.2	2.0	12.2
CNX IT	25.9	23.6	6.7	6.2	25.2
CNX PHARMA	29.7	27.5	4.4	3.9	14.8
CNX INFRA.	24.3	22.5	3.1	2.8	12.4
CNX FMCG	36.1	35.0	9.5	8.9	26.2

Source: Bloomberg

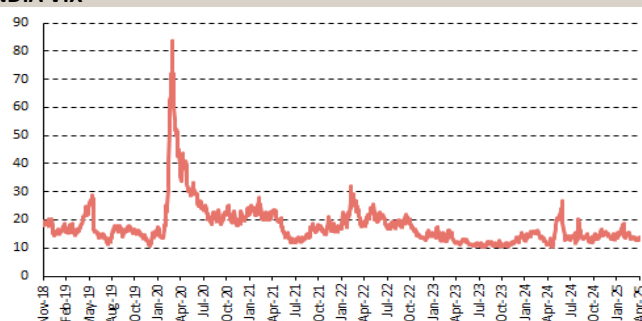
## Nifty



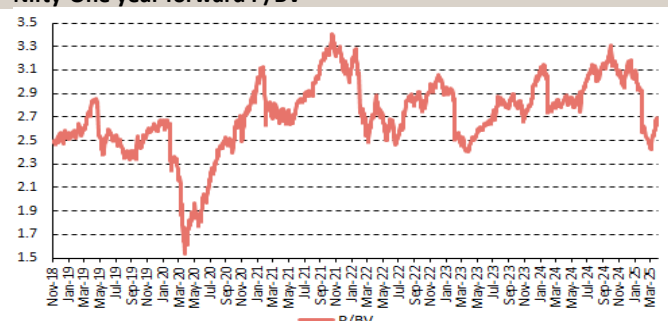
## Nifty-One year forward P/E



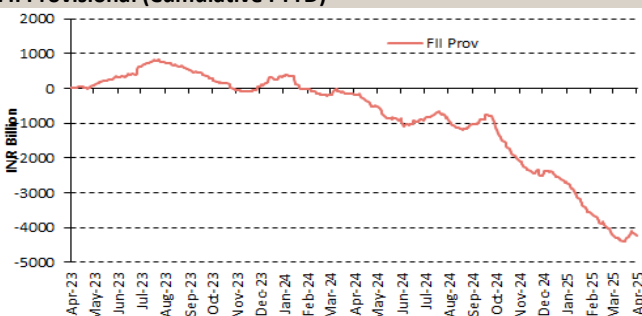
## INDIA VIX



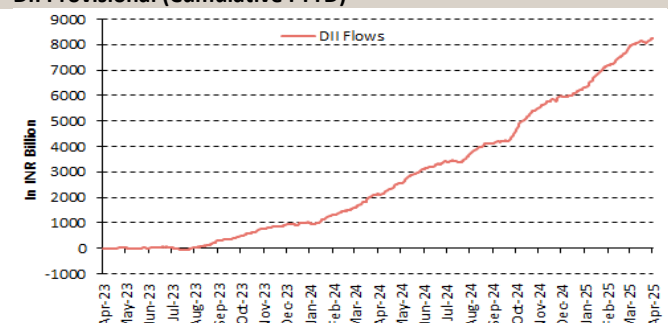
## Nifty-One year forward P/BV



## FII Provisional (Cumulative FYTD)



## DII Provisional (Cumulative FYTD)





### [Mining firms power UK stocks to record high after 50% U.S. copper tariff confirmed](#)

London-listed mining firms bounced on Thursday, shaking off recent losses to drive the U.K.'s FTSE 100 index to a record high as investors assessed the impact of 50% U.S. copper tariffs and stronger Chinese economic data. Anglo American shares were 5% higher at midday in London, with Rio Tinto and Glencore both up 4.5% and Antofagasta up 3%. The gains come amid turbulence in the copper market, where prices are at a record high and the premium paid by U.S. buyers over those in the rest of the world is soaring, following this week's unexpected announcement that 50% U.S. duties will be introduced on Aug. 1 — at the top end of expectations.

### [Opec trims oil demand for next four years, says no peak in sight](#)

OPEC cut its global oil demand forecasts for the next four years on Thursday as Chinese growth slows, even as it lifted its longer-term view, based on rising consumption in the developing world, and said there was no sign oil use had reached its peak. The OPEC+ producer group, comprising the Organization of the Petroleum Exporting Countries plus allies including Russia, is pumping more barrels to regain market share after years of cuts to support the market. Lower medium-term demand could make it harder for the group to unwind its other cuts, which remain in place until.

### [UK and France order more cruise missiles, pledge nuclear cooperation](#)

The UK and France will agree to strengthen their cooperation on nuclear deterrence, formally declaring a willingness to coordinate any response to an extreme security threat in Europe. The two nuclear-armed members of the UN Security Council will highlight deeper defense ties during meetings between UK Prime Minister Keir Starmer and French President Emmanuel Macron on Thursday in London. They will also order more of the conventionally armed Storm Shadow cruise missiles that they've been supplying to Ukraine and accelerate efforts to develop a next-generation replacement for the weapons, according to a statement from the British defense ministry.

### [Donald Trump's birthright citizenship limits blocked again by judge](#)

President Donald Trump's executive order limiting automatic birthright citizenship was temporarily blocked again by a federal judge in a class-action lawsuit by a civil rights group, reinstating protections that were paused last month by the US Supreme Court. A preliminary injunction was granted Thursday by US Judge Joseph Laplante in New Hampshire, restricting enforcement of Trump's order while the case proceeds. The judge also agreed to provisionally certify the case as a class-action lawsuit representing all affected babies and parents. Trump's order, part of a broad crackdown on immigration, would restrict citizenship to babies with at least one parent who.

### [Huawei eyes greater role in Brazil data center market](#)

Chinese tech giant Huawei [RIC:RIC:HWT.UL] is interested in strengthening and improving its capacity as a supplier of data center solutions, it said in a statement to Reuters on Thursday, clarifying that it did not intend to invest directly in data centers. Reuters had reported on Wednesday that Huawei was interested in Brazil's data center market but was waiting on the government to roll out a tax-break plan. "We want the government to implement these incentives, which are good for the country, and the time has to be now," Atilio Rulli, Huawei vice president of public relations for Latin America and the Caribbean, told Reuters.

### [European grid investment plans face 250 billion euro shortfall](#)

The European electricity transmission system operator's (TSO) investment plans to upgrade and expand power grids over the next five years face a 250 billion euro (\$293 billion) shortfall, a report by Boston Consulting Group (BCG) said on Thursday. At the end of April, Spain and Portugal lost power in their worst blackout. Last week there was a power outage in large parts of the Czech Republic. Such incidents have added to concerns about the resilience of Europe's electricity system. Increased electrification, power demand growth from AI and data centres, renewables integration and ageing infrastructure mean that Europe's grids need a massive overhaul.

### [EU countries seek to keep Russian gas exit plans secret, document shows](#)

European Union governments want Brussels to keep secret how they plan to phase out using Russian oil and gas by the end of 2027, an internal EU document seen by Reuters showed. The European Commission last month proposed legislation to phase out EU imports of Russian oil and gas - part of which would require countries to produce national plans setting out measures and timelines for how they will do this. "Those plans should be subject to the rules of professional secrecy and not be disclosed without the agreement of the respective Member State," said the document, drafted by Denmark which holds the rotating EU presidency and leads negotiations among EU countries.

### [Brazil's Lula pledges retaliation to Trump tariffs but keeps diplomacy open](#)

Brazilian President Luiz Inacio Lula da Silva said he wanted to find a diplomatic solution to U.S. President Donald Trump's threat of 50% tariffs on Brazilian exports, but vowed to reciprocate like-for-like if they take effect on August 1. "We'll first try to negotiate, but if there's no negotiation, the law of reciprocity will be put into practice," Lula said in an interview with Record TV, citing a law Congress recently passed giving the president powers to retaliate against trade barriers. "If they're going to charge



us 50, we'll charge them 50." "The former president of the Republic should take responsibility, because he is agreeing with Trump's taxation of Brazil. In fact, it was his son who went there to influence Trump's mind," Lula said.

## Corporate News

### [No clarity on FY25 salary hike, says TCS amid economic uncertainties](#)

Tata Consultancy Services (TCS) on Thursday said it is yet to decide when it will provide salary hikes to its employees, as macroeconomic uncertainties intensified during the first quarter, leading to delayed deal closures and a drop in revenues. India's largest information technology (IT) services provider by revenue, will give an update on the timing and quantity of the hike when the situation improves. "We have not made any decision so far on wage hikes. We will let you know as soon as we do," executive vice-president and chief human resources officer Milind Lakkad said.

### [HUL appoints Priya Nair as CEO & MD from Aug 1, first woman to lead company](#)

Priya Nair will be the new managing director (MD) and chief executive officer (CEO) of Hindustan Unilever (HUL), succeeding Rohit Jawa, who would step down from the top post on July 31. Nair, 53, will be the first woman chief at the consumer major. After leading HUL for two years and having spent over 35 years in the company, Jawa, 59, would now "pursue the next chapter of his professional journey", according to a statement. Nair is the president of beauty & wellbeing at Unilever, London, and oversees a €13 billion portfolio that includes hair care, skin care, prestige beauty.

### [Bharti Space to invest additional ₹1,200 crore in Eutelsat](#)

Bharti Space Ltd will invest an additional €120 million (about ₹1,204 crore) in French satellite operator Eutelsat Communications S.A. through a rights issue as part of the latter's €1.5 billion (over ₹15,000 crore) capital raising plan, the Starlink rival said in a statement on Thursday. This investment by Bharti Enterprises' space venture is in addition to ₹300 crore or €30 million, which it had committed earlier through a reserve capital increase process. Bharti Space holds a 24.09% stake in Eutelsat Group. To be sure, the UK government holds a 10.9% stake in Eutelsat currently. It has committed to invest a total of €163.3 million (around ₹1,638 crore).

### [SBI Card Chief Risk Officer Shantanu Srivastava steps down](#)

SBI Cards and Payment Services Ltd (SBI Card) on Thursday announced that its Chief Risk Officer, Shantanu Srivastava, has resigned from his post, citing personal reasons. His resignation will be effective from the close of business hours on October 6, 2025, the company informed in a regulatory filing. "In accordance with Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the RBI's Master Direction for NBFCs under Scale Based Regulation, we wish to inform that Mr. Shantanu Srivastava... has tendered his resignation from the services of the Company owing to personal reasons," SBI Card said in the filing to exchanges.

### [Anil Agarwal unveils '3D' strategy to double Vedanta size via demerger, diversification, deleveraging](#)

Billionaire Anil Agarwal on Thursday outlined a bold vision to double the size of his mining conglomerate Vedanta, driven by a '3D' strategy focused on demerger, diversification, and deleveraging. Addressing shareholders at the company's 60th annual general meeting, he said each of the demerged businesses, resulting from a current demerger exercise, has potential to grow into a USD 100-billion enterprise. "Once implemented, for every share held in Vedanta Ltd, each shareholder will receive one share in each of the four demerged companies," he explained. "This will make Vedanta one of the largest innovation hubs, nurturing the next generation of technology champions who will shape the future of Bharat," he explained.

### [Tata Steel invests \\$125.25 million in T Steel Holdings via equity subscription](#)

Homegrown steel major, Tata Steel Limited, on Thursday (July 10) said it has acquired 124,62,68,657 equity shares of its wholly owned foreign subsidiary, T Steel Holdings Pte. Ltd. (TSHP), at a face value of \$0.1005 each. The total investment amounts to \$125.25 million, equivalent to ₹1,073.63 crore. This acquisition follows earlier disclosures made by the company on May 12, 2025, and June 25, 2025, regarding the proposed infusion of funds into TSHP through equity subscription. With this transaction, T Steel Holdings Pte. will remain a wholly owned foreign subsidiary of Tata Steel Limited.

### [Slow to shift gears, Hero struggles in fast-changing 2W market](#)

Hero MotoCorp's reign as the country's biggest manufacturer of two-wheelers may soon come to an end. Over the past decade, the company has seen its market share shrink from 40% to 29%. Now, Honda Motorcycle and Scooter India (HMSI), with a share of 27%, trails Hero by just a few hundred thousand units. The cause for Hero's descent is its slow entry into the high-margin scooter and electric segments. At a time when the industry reported a 23% rise in units sold between FY15 and FY25 to nearly 20 million units, Hero's sales fell 13% to 5.6 million.

### [Deepak Fert, Petronet LNG regasification agreement](#)

Deepak Fertilisers and Petrochemicals Corporation (DFPCL), through its subsidiary Performance Chemiserve, has signed a 5.5-year LNG regasification agreement with Petronet LNG (PLL), valued at approximately Rs 1,200 crore. DFPCL Group will be



importing the LNG. DFPCL has already signed an LNG sale and purchase agreement with Equinor, a global energy company based in Norway. This regasification agreement was executed through PCL's wholly owned subsidiary, Deepak Mining Solutions (DMSL), and will be in effect from July 2026 to December 2031. Under the agreement, Petronet LNG will receive, store, and regasify 25.6 Tbtu of LNG annually, following an initial ramp-up period beginning in 2026, at its Dahej terminal. This agreement is expected to generate approximately ₹1,200 crore in revenue for PLL, with potential additional revenue of up to 20% over the duration of the contract.

## Industry and Economy

### [Govt set to seek cabinet nod for ₹32,000–₹35,000 cr fund to reimburse OMCs for LPG losses](#)

The central government is preparing to approach the Union Cabinet for approval to allocate a fund of ₹32,000 crore to ₹35,000 crore to compensate state-run oil marketing companies (OMCs) for under-recoveries incurred on the sale of subsidised liquefied petroleum gas (LPG) over the last 15 months, CNBC-TV18 has learned from senior government officials. The compensation package, aimed at easing the financial strain on companies such as Indian Oil Corporation (IOC), Bharat Petroleum Corporation Ltd (BPCL), and Hindustan Petroleum Corporation Ltd (HPCL), is now in its final stages of inter-ministerial consultations.

### [Piyush Goyal calls for self-reliance in energy storage via R&D, new technologies](#)

Addressing the India Energy Storage Week 2025 virtually, the minister called for resilience in supply chains in the backdrop of the recent challenges faced by the Indian industry due to curbs imposed by China on export of rare earth magnets and fertilisers. Union Commerce and Industry Minister Piyush Goyal on Thursday (July 10) urged India's energy storage sector to avert uncertainty in supply chains by reducing dependence on imports from a handful of countries by focusing on research and development of innovative technologies and hedging of risks by exploring alternative import destinations.

### [Govt has limitations, private sector should step in to fund R&D: Jitendra Singh](#)

Union Science and Technology Minister Jitendra Singh on Thursday made a strong pitch for a greater role for the private sector in funding research initiatives, contending that the government has its limitations and should be a facilitator. Singh was speaking at a function to release a NITI Aayog report on 'Roadmap for Strengthening State S&T Councils'. The report said that about 67 per cent of India's research publications are contributed by 450 centrally-funded institutions. "We need to have a change in mindset. The question is not 67 per cent centrally funded or why not equally state funded. I would be unorthodox. Why at all 100 per cent Centre or State," Singh said, making a case for private sector participation.

### [NITI Aayog to come up with model FDI promotion template to enhance ease of doing business in states](#)

NITI Aayog will soon come up with a model FDI promotion template to guide states to improve their investment readiness and reform execution, the move aimed at further enhancing ease of doing business. The Aayog, on Thursday, held the first round of deliberations with states and top officials of stakeholder ministries and industry associations across seven reform areas vital to investment facilitation and improving the ease of doing business at the sub-national level.

### [Centre seeks to relax eco-zone norms as states flag development hurdles](#)

The standing committee of the National Board for Wildlife (SC-NBWL) has proposed revising guidelines for eco-sensitive zones (ESZs) around protected areas. The aim is to adopt a more "flexible" and "site-specific" model that balances conservation needs with local socio-economic realities, news agency PTI reported on July 11. ESZs serve as protective buffers around forests, national parks and wildlife sanctuaries, restricting activities such as mining, construction and industrial operations. Regulated farming, eco-tourism and renewable energy use are typically allowed.

### [Andhra govt pushes for timely completion of Rs 12K cr power grid projects](#)

Andhra Pradesh Chief Secretary K Vijayanand on Thursday directed officials to speed up transmission projects worth over Rs 12,000 crore aimed at strengthening the power grid and ensuring uninterrupted electricity supply across the state. As part of its ongoing efforts to strengthen the transmission network and ensure reliable electricity supply, the Transmission Corporation of Andhra Pradesh (APTRANSCO) is executing projects that include seven commissioned works worth over Rs 155 crore and 62 ongoing project works valued at nearly Rs 8,000 crore.

### [India seeks to impose \\$3.83 bn worth extra duties on US steel, aluminium](#)

India has revised upwards the extent of retaliatory measures it might take against the US tariffs on imports of steel and aluminium even as both countries hold intense negotiations on a Bilateral Trade Agreement (BTA). In a notification to the World Trade Organisation (WTO) India has said that it will adjust duties on US imports in such a way that it will bring in additional import duties of \$ 3.82 billion. The latest notice of retaliation comes in response to an increase in duties on steel and aluminium and their derivatives by the US to 50% on June 3 from 25%. "India reserves its right to suspend concessions or other obligations after the expiration of thirty days from the date of this notification," the notification added.





## Listing Updates

**Listing of Securities Ester Industries Ltd.**

3544302 equity shares of Rs. 5/- each issued at a premium of Rs.153 to Promoter and Non Promoter on a preferential basis pursuant to conversion of warrants .

**Listing of Securities Aerpace Industries Limited.**

4357001 equity shares of Rs. 1/- each issued at a premium of Rs. 43.36 to Non Promoters on a preferential basis .

**Listing of New Securities of SEPC Ltd.**

2,64,98,317 equity shares of Rs. 10/- each issued at a premium of Rs. 16.73/- to Non-Promoters on a preferential basis pursuant to conversion of Compulsorily Convertible Debentures (CCD).

**Listing of new securities of Apt Packaging Ltd.**

65,50,000 equity shares of Rs. 10/- each issued at a premium of Rs.20/- to Promoter and Non Promoter on a preferential basis .

**Listing of New Securities of TAHMAR ENTERPRISES LIMITED.**

4,00,00,000 equity shares of Re. 1/- each issues at par to Promoter and Non-Promoter on a preferential basis pursuant to conversion of warrants.

**Listing of Securities Kilburn Engineering Ltd.**

250000 equity shares of Rs. 10/- each issued at a premium of Rs.156 to Non Promoters on a preferential basis pursuant to conversion of warrants .

**Listing of Securities Uday Jewellery Industries Limited.**

600000 equity shares of Rs. 10.00/- each issued at a premium of Rs.144.00 to Promoters on a preferential basis pursuant to conversion of warrants .

**Listing of Securities Suraj Industries Limited.**

2692409 equity shares of Rs. 10/- each issued at a premium of Rs.66 to Non Promoters on a preferential basis.

**Listing of new Securities of Ampvolts Ltd.**

3496 Equity shares pursuant to conversion of partly paid shares to fully paid up of Rs. 10/- each issued on rights basis.



## Technical :

NIFTY - 25511.65,25524.05,25340.45,25348.30, 4020395008, -0.50%  
Price



- Nifty index closed in the negative zone in yesterday's session.
- The index closed at the 25300 support level.
- A move below the 25300 level will be a negative indication.
- We expect the index to move below the 25300 level and thereafter move towards the 25150 level.
- Going ahead, the index has resistance at 25550 while the support lies at 25150.
- Sensex: Resistance : 83800, Support: 82600
- Nifty: Resistance : 25550, Support: 25150



## World Indices

Country Index	52 Week Data			2020 Low	% Change from 2020 Low	Previous Closing Value 10 July 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
<b>US</b>													
DJIA	45074	36612	-1	36612	22%	44651	1784	4	5057	13	4929	12	22.22
NASDAQ COMP	20645	14784	0	14784	40%	20631	916	5	4243	26	1983	11	31.48
S&P 500	6285	4835	0	4835	30%	6280	242	4	1012	19	647	11	23.77
<b>Latin America</b>													
BOVESPA	141564	118223	-3	118223	16%	136743	307	0	10389	8	9525	7	8.54
BOLSA	59735	48770	-5	48770	16%	56740	-1359	-2	5225	10	2460	5	12.40
<b>Europe</b>													
FTSE	8909	7545	0	7545	19%	8976	123	1	1062	13	782	10	13.72
CAC	8258	6764	-4	6764	17%	7902	98	1	776	11	329	4	15.70
DAX	24609	17025	-1	17025	44%	24457	469	2	3894	19	6050	33	17.17
<b>Asia Pacific</b>													
AUSTRALIA	8639	7169	-1	7169	20%	8589	-3	0	943	12	700	9	19.61
HANGSENG	24874	16441	-3	16441	46%	24028	-339	-1	3114	15	6196	35	10.77
JAKARTA	7911	5883	-11	5883	19%	7005	-217	-3	743	12	-295	-4	11.71
MALAYSIA/ KLSE	1685	1387	-9	1387	11%	1537	13	1	82	6	-87	-5	14.14
NIKKEI	42427	30793	-7	30793	29%	39646	1225	3	6061	18	-2578	-6	20.66
SEOUL	3183	2285	0	2285	39%	3183	276	10	751	31	292	10	11.46
SHANGHAI	3674	2690	-4	2690	30%	3510	107	3	271	8	539	18	13.67
STRAITS	4080	3198	0	3198	27%	4076	157	4	563	16	601	17	13.14
TAIWAN	24417	17307	-7	17307	31%	22693	223	1	3164	16	-1697	-7	17.29
THAILAND	1507	1054	-26	1054	5%	1110	-31	-3	-18	-2	-219	-16	12.41
NIFTY	26277	21744	-4	21744	17%	25355	214	1	2527	11	1039	4	22.48
SENSEX	85978	71425	-3	71425	16%	83190	675	1	8033	11	3293	4	22.97





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The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

**(For Mid & Small cap stocks from 12 months perspective)**

**BUY** Absolute Return >20%

**HOLD** Absolute Return Between 0-20%

**SELL** Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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